## **Income Tax - Homeowners Association**

Is a homeowners association that files federal form 1120-H required to file a Colorado income tax return?

If the homeowners association reports federal taxable income on form 1120-H, then the association must file a Colorado income tax return on Form 112 "C Corporation Income Tax Return" and compute the Colorado tax due on such income.

If the homeowner's association reports zero federal taxable income on form 1120-H, then the association is not required to file a Colorado income tax return.